

Navis Invests In Strateq Group, Leading Information Technology Services Company in Malaysia

KUALA LUMPUR, March 27, 2013 – Private equity firm Navis Capital Partners (“Navis”) has completed an investment in Strateq Sdn Bhd (“Strateq”), one of Malaysia’s leading Information Technology (“IT”) service companies.

The transaction involved Navis, alongside the Strateq management team, purchasing a 54.8% equity interest in Strateq, which was held by Kencana Capital Assets Sdn Bhd. It also involved subscribing to new shares via a substantial capital injection into the Company. This investment will better enable Strateq to take advantage of growth opportunities in the IT services sector.

Rodney Muse, Managing Partner at Navis, said: “Strateq is an outstanding company with experienced management, strong operations and a leading position in the business segments it operates in. Under the stewardship of the management team at Strateq, the business has grown to become a significant player in Malaysia’s IT services industry with expertise in several key verticals, such as oil & gas, data centres and healthcare. We are looking forward to working with the management team at Strateq to continue to grow the business and consolidate its leadership position in the IT services sector.”

Datuk Ir Dr Ahmad Fikri Hussein, Group Chief Executive Officer of Strateq commented: “Strateq is well positioned in the IT services sector and we have worked hard to establish our reputation in providing world-class IT enterprise solutions. Our new partnership with Navis provides us with both regional management expertise and added financial strength, which allows us to further explore growth opportunities in not just Malaysia but across Asia. The team at Strateq is very much looking forward to this new chapter.”

Navis, which manages over US\$3 billion in equity capital, has a long established track record in Asian private equity, with almost 60 transactions completed since its establishment in 1998. Strateq is the fourth investment by Navis’ Malaysian Growth Opportunity Fund I (“MGO I”) and their first made by the fund in 2013. Last year, the Fund invested in cinema operator MCAT Box Office Sdn. Bhd. and private education services provider SEG International Berhad.

About Navis Capital Partners

Founded in 1998, Navis focuses on private and public equity investments in Southeast Asia. Navis contributes both capital and management expertise to a limited number of well-positioned companies with the objective of directing strategic, operational and financial improvements. The firm manages over US\$3 billion in equity capital and has made approx. 60 investments in the region. Navis has one of the largest private equity professional teams in Asia, comprising 60 individuals, supported by 30 administrative staff, in seven offices across the region.

About Strateq Sdn Bhd

The Strateq Group was established in 1983 and has become a leading IT services company in Malaysia. Strateq's current business areas include petrol station retail solutions, hospital information system solutions; data centre and business continuity services and the provision of IT infrastructure systems integration, third-party software solutions and IT maintenance services.

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